TALK HONG KONG LIMITED
(Incorporated in Hong Kong and limited by guarantee)

REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

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Contents **Pages**

Directors' report	1
Independent auditor's report	2 - 3
Statement of income and general fund	4
Statement of financial position	5
Notes to the financial statements	6 - 7

DIRECTORS' REPORT

The directors have pleasure in presenting their report together with the audited financial statements of TALK Hong Kong Limited ("the company") for the year ended 31 December 2025.

FINANCIAL STATEMENTS

The financial performance for the year ended 31 December 2025 and the financial position of the company as at that date are set out in the statement of financial position on pages 4.

PRINCIPAL ACTIVITIES

The principal activities of the company are to relieve survivors of child sexual abuse and sexual assault in Hong Kong by providing support to them and prevent child sexual abuse by raising public awareness of child sexual abuse in Hong Kong through publicity, research and training, and the findings of the research would be disseminated for public benefit.

DIRECTORS

The directors during the year and up to the date of this report were:

Taura Rose Edgar	
Jillian St. Clair Marshall	
Shirralee Annie Sisson	
Patricia Jane Meecham	
So Tsuen Yee	
Chelsea Elise Perino	
Hah Leong Kean	
Darcy Lynn Davison-Roberts	
Nandini Sethi	(resigned on 18 September 2025)
Chan Hoi Yan Johanna	(resigned on 31 March 2025)

In accordance with the company's Articles of Association, the directors appointed under ordinary resolution hold office for an unlimited period of time unless otherwise specified in the appointment. All other directors retire at the forthcoming Annual General Meeting and, being eligible, are available for re-election.

PERMITTED INDEMNITY PROVISIONS

The company's Articles provides that a director or former director of the company may be indemnified out of the company's assets against any liability incurred by the director to a person other than the company or an associated company of the company in connection with any negligence, default, breach of duty or breach of trust in relation to the company or associated company.

During the year, the company has entered into contract with an insurance company to provide management liability insurance for the directors.

OTHER MATTERS

In the opinion of the directors, there are no other matters, apart from those disclosed in this report that are material for a proper appreciation of the financial position of the company for the year ended 31 December 2025.

AUDITORS

The auditors, Messrs. So Ching Sum Victor & Co., Certified Public Accountant (Practising), retire and, being eligible, offer themselves for re-appointment.

On behalf of the Board

Taura Rose Edgar
Chair

20 MAR 2026

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TALK HONG KONG LIMITED
(Incorporated in Hong Kong and limited by guarantee)

Opinion

We have audited the financial statements of TALK Hong Kong Limited ("the company") set out on pages 4 to 7, which comprise the statement of financial position as at 31 December 2025, and the statement of income and general fund for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements of the company are prepared, in all material respects, in accordance with the Hong Kong Small and Medium-Sized Entity Financial Reporting Standard ("SME-FRS") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") and with reference to Practice Note 900 (Revised), Audit of Financial Statements Prepared in Accordance with the Small and Medium-sized Entity Financial Reporting Standard issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the directors' report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors and Those Charged with Governance for the Financial Statements

The directors are responsible for the preparation of the financial statements in accordance with the SME-FRS issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TALK HONG KONG LIMITED - CONTINUED
(Incorporated in Hong Kong and limited by guarantee)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. We report our opinion solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

So Ching Sum Victor & Co.

So Ching Sum Victor & Co.
Certified Public Accountant (Practising)

So Ching Sum Victor
Practising Certificate Number: P08612
Hong Kong, 20 MAR 2026

STATEMENT OF INCOME AND GENERAL FUND
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 HK$	2024 HK$
Income		
Donation income	**75,887**	78,530
Fundraising event income	**22,320**	41,900
Grant income	**37,646**	24,517
Training income	**24,590**	8,210
Interest income	**470**	435
	160,913	153,592
Less: Expenditure		
Accounting software fee	**3,093**	2,321
Advertising	**254**	2,552
Audit fee	**8,000**	8,000
Bank charges	**795**	1,312
Company secretarial fee	**9,705**	9,705
Co-working space charge	**-**	1,580
Fundraising event expenses	**7,906**	13,841
Insurance	**23,273**	3,103
Meeting expenses	**3,702**	-
Membership fee	**-**	1,217
Online platform payment charge	**1,983**	3,721
Printing and stationery	**2,366**	1,844
Programme expenses	**83,447**	61,362
Subscription fee	**1,554**	1,510
Sundry expenses	**668**	686
Website expenses	**848**	172
	147,594	112,926
Surplus for the year	**13,319**	40,666
General fund brought forward	**90,538**	49,872
General fund carried forward	**103,857**	90,538

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	2025 HK$	2024 HK$
Current assets		
Other receivables	**1,460**	3,646
Cash and bank balances	**200,259**	94,892
	201,719	98,538
Less: Current liabilities		
Accruals and other payables	**10,000**	8,000
Deferred income	**87,862**	-
	97,862	8,000
Net assets	**103,857**	90,538
Funds		
General fund	**103,857**	90,538

Approved by:

Taura Rose Edgar
Director

Jillian St. Clair Marshall
Director

REPORTING ENTITY

TALK Hong Kong Limited ("the company") is incorporated in Hong Kong under the Companies Ordinance as a company limited by guarantee without share capital. The company's registered office is located at 2/F, 17 Shing Wong Street, Sheung Wan, Hong Kong. The principal activities of the company are to relieve survivors of child sexual abuse and sexual assault in Hong Kong by providing support to them and prevent child sexual abuse by raising public awareness of child sexual abuse in Hong Kong through publicity, research and training, and the findings of the research would be disseminated for public benefit.

Under the provision of its Articles of Association, every member shall, in the event of the company being wound up, contribute such amount as may be required to meet the liabilities of the company but not exceeding the sum of HK$1 each.

1 BASIS OF PREPARATION AND ACCOUNTING POLICIES

(a) Basis of preparation

The company qualifies for the reporting exemption as a small private company under section 359(1)(a) of the Hong Kong Companies Ordinance (Cap. 622) and is therefore entitled to prepare and present its financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard (SME-FRS) issued by the Hong Kong Institute of Certified Public Accountants.

These financial statements comply with the SME-FRS and have been prepared under the accrual basis of accounting and on the basis the company is a going concern.

The measurement basis adopted is the historical cost convention.

(b) Recognition of revenue

Revenue is recognised when it is probable that the economic benefits will flow to the company and when revenue can be measured reliably, on the following bases:

* donations are recognised when the right to receive payment is established.

* fundraising event income is recognised when the fundraising event is held.

* grants earmarked for specific purposes are initially recognised as deferred income. When there is reasonable assurance that the company will comply with the conditions attaching to the grants and the grants will be received, they are recognised in the statement of income and general fund over the period necessary to match with the related costs which they are intended to compensate.

* grants which are general in nature but used by the company for a period specified are recognised on an accrual basis.

* on the rendering of services, or an appropriate basis over the relevant period in which services are rendered.

* interest income is recognised on a time proportion basis taking into account the principal outstanding and the interest applicable.

1 BASIS OF PREPARATION AND ACCOUNTING POLICIES (cont'd)

(c) Foreign currencies

The reporting currency of the company is Hong Kong Dollars, which is the currency of funds generated from financing activities.

Foreign currency transactions are converted at the exchange rate applicable at the transaction date. Foreign currency monetary items are translated into Hong Kong Dollars using exchange rates applicable at the end of the reporting period. Gains and losses on foreign exchange are recognised in the income statement.

(d) Cash and cash equivalents

Cash and cash equivalents includes demand deposits with original maturities of three months or less.

2 DIRECTORS' REMUNERATION (EQUIVALENT TO KEY MANAGEMENT PERSONNEL COMPENSATION)

During the years ended 31 December 2025 and 31 December 2024, no amounts have been paid in respect of directors' emoluments, directors' or past directors' pensions or for any compensation to directors or past directors in respect of loss of office.

3 TAXATION

No provision for Hong Kong profits tax is made in the accounts as the company is an approved charitable institution, and has been exempted from Hong Kong profits tax.

4 APPROVAL OF FINANCIAL STATEMENTS

These financial statements were authorised for issue by the company's Board of Directors on 20 MAR 2026